

CMI SERVICE SOCEITY

Prabhu Sadan, Tarsa, Vittalwada P.O., District Chandrapur - 442 702 (M.S.)

SAINT K. E. CHAVARA B.Ed. COLLEGE, BAMINI

31st March, 2023

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Center, Above South Indian bank, Ambari
Kamrup (M), Guwahati - 781 001.

Phone : 09476691865



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **SANT K. E. CHAVARA B.ED. COLLEGE, BAMINI [BRANCH OF CMI SERVICE SOCIETY, TARSA]** as at 31st March, 2023 and also the Income and Expenditure Account and Receipts and Payments Account of the Branch of the Society for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**


In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2023.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2023.
- (iii) In the case of Receipts and Payments account the actual receipts and disbursement for the period as above.



NAGPUR :
DATED : 20th September, 2023

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


B. D' SOUZA
PARTNER

Membership No. 115998
UDIN : 23115998BGVSUL4294

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been provided for on written down value.
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

For Saint K. E. Chavara B.Ed. College, Bamini

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Principal 




B. D' SOUZA
PARTNER

NAGPUR :

DATED : 20th September, 2023

Membership No. 115998
UDIN : 23115998BGVSUL4294

SAINT K. E. CHAVARA B.Ed. COLLEGE, BAMINI

[Branch of CMI Service Society, Tarsa, District Chandrapur]

BALANCE SHEET AS AT 31ST MARCH, 2023

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<u>CAPITAL FUND :</u>			<u>FURNITURE AND FIXTURES :</u>		
Balance as per last Balance Sheet	16,96,826.74		Balance as per last Balance Sheet	99,817.00	
Add : Surplus during the year	1,73,667.86	18,70,494.60	Add : Additions during the year	9,440.00	
				1,09,257.00	
<u>OTHER LIABILITIES :</u>			Less : Depreciation written off @ 10%	10,926.00	98,331.00
Employees Professional Tax	2,700.00		<u>COMPUTERS AND ACCESSORIES :</u>		
Employees Provident Fund	13,932.00	16,632.00	Balance as per last Balance Sheet	15,380.00	
			Less : Depreciation written off @ 40%	6,152.00	9,228.00
			<u>EQUIPMENTS :</u>		
			Balance as per last Balance Sheet	68,018.00	
			Less : Depreciation written off @ 15%	10,203.00	57,815.00
			<u>VEHICLES :</u>		
			Balance as per last Balance Sheet	50,887.00	
			Less : Depreciation written off @ 15%	7,633.00	43,254.00
			<u>LIBRARY BOOKS :</u>		
			Balance as per last Balance Sheet	56,922.00	
			Less : Depreciation written off @ 15%	8,538.00	48,384.00
			<u>CASH AND BANK BALANCES :</u>		
			On Fixed Deposits		
			With Punjab National Bank	12,00,000.00	
			On Savings Bank Account		
			With Punjab National Bank		
			Account No. 0534000100111613	54,737.02	
carried forward ...		18,87,126.60	carried forward ...	12,54,737.02	2,57,012.00



brought forward ...

18,87,126.60

brought forward ...

12,54,737.02

2,57,012.00

With State Bank of India
Account No. 31595085929

3,01,813.31

With Bank of India

Account No. 9628101100006543

69,785.27

Cash in Hand

3,779.00

16,30,114.60

TOTAL RUPEES ...

18,87,126.60

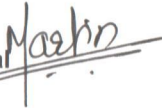
TOTAL RUPEES ...

18,87,126.60

As per our report of even date.

For Saint K. E. Chavara B.Ed. College, Bamini

Principal

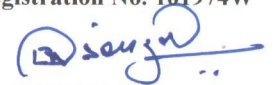


NAGPUR :

DATED : 20th September, 2020



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W



B. D' SOUZA
PARTNER

Membership No. 115998
UDIN : 23115998BGVSUL4294

SAINT K. E. CHAVARA B.Ed. COLLEGE, BAMINI

[Branch of CMI Service Society, Tarsa, District Chandrapur]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
To SALARIES AND ALLOWANCES :			By INTEREST REALISED :		
Salaries to Teaching Staff	14,38,041.00		On Savings Bank Account		7,217.00
Salaries to Non-Teaching Staff	12,85,096.00		" INCOME FROM OTHER SOURCES :		
Salaries to Administrative Staff	8,24,115.00		Tuition Fees	28,05,129.00	
Honorarium	53,159.00		Admission Fees	1,03,050.00	
Management Contribution to Provident fund	1,64,524.00	37,64,935.00	Welfare Fees	2,61,230.00	
" REPAIRS AND UPKEEP :			Prospectus, Records and Uniforms Fees	1,02,500.00	
Computer Maintenance	34,735.00		Leave Without Pay	16,685.00	
Vehicle Maintenance	11,537.00		Miscellaneous Income	9,687.05	32,98,281.05
Repairs and Maintenance	8,060.00	54,332.00	" TRANSFER FROM :		
" CONTINGENCIES :			B.Ed. College Local Account		14,20,000.00
Stationery and Printing	1,47,968.00				
Postage and Telegrams	1,712.00				
Affiliation Fees	37,500.00				
Advertisement	2,688.00				
Legal and Professional Charges	700.00				
Educational Expenses	22,800.00				
Medical Expenses	20,000.00				
Travelling Expenses	1,78,364.35				
Bank Charges and Commission	2,558.46				
Electricity Charges	36,960.00				
Telephone Charges	23,271.38				
Audit Fees	17,110.00				
Gifts and Charity	44,083.00				
Website Expenses	10,000.00				
Provident Fund Administration Charges	6,720.00				
carried forward ...	5,52,435.19	38,19,267.00	carried forward ...	47,25,498.05	



brought forward ...	5,52,435.19	38,19,267.00	brought forward ...	47,25,498.05
<hr/>				
Journals and Periodicals	9,767.00			
Staff Welfare Expenses	40,538.00			
Students Welfare Expenses	6,816.00			
Fees Concessions to Students	66,179.00			
University Examination Fees	10,912.00			
General and Miscellaneous Expenses	2,464.00	6,89,111.19		
	<hr/>			
" DEPRECIATION WRITTEN OFF :				
On Furniture and Fixtures @ 10%	10,926.00			
On Computers @ 40%	6,152.00			
On Equipments @ 15%	10,203.00			
On Vehicles @ 15%	7,633.00			
On Library Books @ 15%	8,538.00	43,452.00		
	<hr/>			
" Surplus carried over to Balance Sheet		1,73,667.86		
TOTAL RUPEES ...		47,25,498.05	TOTAL RUPEES ...	47,25,498.05
		<hr/> <hr/>		<hr/> <hr/>

As per our report of even date.

For Saint K. E. Chavara B.Ed. College, Bamini

Principal

Mashin



NAGPUR :

DATED : 20th September 2023



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

B. D. Souza
B. D' SOUZA
PARTNER

Membership No. 115998
UDIN : 23115998BGVSUL4294

SAINT K. E. CHAVARA B.Ed. COLLEGE, BAMINI

[Branch of CMI Service Society, Tarsa, District Chandrapur]

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES
To <u>BALANCE ON 01.04.2022</u> :			By <u>SALARIES AND ALLOWANCES</u> :		
On Fixed Deposits			Salaries to Teaching Staff	14,38,041.00	
With Punjab National Bank	12,00,000.00		Salaries to Non-Teaching Staff	12,85,096.00	
On Savings Bank Account			Salaries to Administrative Staff	8,24,115.00	
With Punjab National Bank			Honorarium	53,159.00	
Account No. 0534000100111613	2,83,648.58		Management Contribution to Provident fund	1,64,524.00	37,64,935.00
With State Bank of India					
Account No. 31595085929	1,18,215.69		" <u>REPAIRS AND UPKEEP</u> :		
With Bank of India			Computer Maintenance	34,735.00	
Account No. 962810110006543	1,42,307.47		Vehicle Maintenance	11,537.00	
Cash in Hand	602.00	17,44,773.74	Repairs and Maintenance	8,060.00	54,332.00
" <u>INTEREST REALISED</u> :			" <u>CONTINGENCIES</u> :		
On Savings Bank Account		7,217.00	Stationery and Printing	1,47,968.00	
			Postage	1,712.00	
" <u>FEES AND FINES</u> :			Affiliation Fees	37,500.00	
Tuition Fees	28,05,129.00		Advertisement	2,688.00	
Admission Fees	1,03,050.00		Legal and Professional Charges	700.00	
Welfare Fees	2,61,230.00		Educational Expenses	22,800.00	
Prospectus, Records and Uniforms Fees	1,02,500.00	32,71,909.00	Medical Expenses	20,000.00	
			Travelling Expenses	1,78,364.35	
" <u>OTHER RECEIPTS</u> :			Bank Charges and Commission	2,558.46	
Scholarships	5,82,764.05		Electricity Charges	36,960.00	
University Examination Fees	3,25,724.00		Telephone Charges	23,271.38	
Leave Without Pay	16,685.00		Audit Fees	17,110.00	
Salary Payable	32,28,940.00		Gifts and Charity	44,083.00	
Tax Deducted at Source	29,338.00		Website Expenses	10,000.00	
Employees Provident Fund	2,15,600.00		Provident Fund Administration Charges	6,720.00	
carried forward ...	43,99,051.05	50,23,899.74	carried forward ...	5,52,435.19	38,19,267.00



brought forward ...	43,99,051.05	50,23,899.74	brought forward ...	5,52,435.19	38,19,267.00
Employees Professional Tax	40,700.00		Journals and Periodicals	9,767.00	
NOIS Centre, Pune	82,212.00		Staff Welfare Expenses	40,538.00	
Miscellaneous Income	9,687.05	45,31,650.10	Students Welfare Expenses	6,816.00	
" <u>TRANSFER FROM :</u>			Fees Concessions to Students	66,179.00	
B.Ed. College Local Account		14,20,000.00	General and Miscellaneous Expenses	2,464.00	6,78,199.19
			" <u>CAPITAL EXPENDITURE :</u>		
			Furniture and Fixtures		9,440.00
			" <u>OTHER HEADS :</u>		
			Scholarships	6,06,514.05	
			University Examination Fees	3,36,636.00	
			Salary Payable	35,44,161.00	
			Tax Deducted at Source	29,338.00	
			NOIS Centre, Pune	82,212.00	
			Employees Provident Fund	2,01,668.00	
			Employees Professional Tax	38,000.00	48,38,529.05
			" <u>BALANCE ON 31.03.2023 :</u>		
			On Fixed Deposits		
			With Punjab National Bank	12,00,000.00	
			On Savings Bank Account		
			With Punjab National Bank		
			Account No. 0534000100111613	54,737.02	
			With State Bank of India		
			Account No. 31595085929	3,01,813.31	
			With Bank of India		
			Account No. 962810110006543	69,785.27	
			Cash in Hand	3,779.00	16,30,114.60
carried forward ...		1,09,75,549.84	carried forward ...		1,09,75,549.84



brought forward ...

1,09,75,549.84

brought forward ...

1,09,75,549.84

TOTAL RUPEES ...

1,09,75,549.84

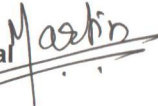
TOTAL RUPEES ...

1,09,75,549.84

As per our report of even date.

For Saint K. E. Chavara B.Ed. College, Bamini

Principal



NAGPUR :

DATED : 20th September, 2024



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
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B. D' SOUZA
PARTNER

Membership No. 115998
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