

CMI SERVICE SOCIETY

Tarsa, Vittalwada P.O. Dist. Chandrapur (M.S.) 442 701.

SANT K.E. CHAVARA B.ED. COLLEGE BAMINI

31st March, 2022

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Center, Above South Indian bank, Ambari
Kamrup (M), Guwahati - 781 001.

Phone : 09476691865



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **SANT K. E. CHAVARA B.ED. COLLEGE, BAMINI [BRANCH OF CMI SERVICE SOCIETY, TARSA]** as at 31st March, 2022 and also the Income and Expenditure Account and Receipts and Payments Account of the Branch of the Society for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7.

Opinion

In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2022.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2022.
- (iii) In the case of Receipts and Payments account the actual receipts and disbursement for the period as above.



NAGPUR :
DATED : 26th September, 2022

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

A handwritten signature in blue ink, appearing to read "B. D' Souza".

B. D' SOUZA
PARTNER

Membership No. 115998
UDIN : 22115998AUYYJS7501

NOTES TO ACCOUNTS.

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been provided for on written down value.
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

For Saint K. E. Chavara B.Ed. College, Bamini

Principal

NAGPUR :

DATED : 26th September, 2022



**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W**

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**B. D' SOUZA
PARTNER**

**Membership No. 115998
UDIN : 22115998AUYYJS7501**

brought forward ...

20,35,797.74

brought forward ...

16,01,864.27

2,91,024.00

With Bank of India

Account No. 9628101100006543

1,42,307.47

Cash in Hand

602.00

17,44,773.74

TOTAL RUPEES ...

20,35,797.74

TOTAL RUPEES ...

20,35,797.74

As per our report of even date.

For Saint K. E. Chavara B.Ed. College, Bamini

Principal

NAGPUR :

DATED : 26th September, 2022



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS

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PARTNER

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UDIN : 22115998AUYYJS7501

SAINT K. E. CHAVARA B.Ed. COLLEGE, BAMINI

[Branch of CMI Service Society, Tarsa, District Chandrapur]

BALANCE SHEET AS AT 31ST MARCH, 2022

| FUNDS AND LIABILITIES | RUPEES | RUPEES | PROPERTY AND ASSETS | RUPEES | RUPEES |
|-----------------------------------|--------------|--------------|---|--------------|-------------|
| <u>CAPITAL FUND :</u> | | | <u>FURNITURE AND FIXTURES :</u> | | |
| Balance as per last Balance Sheet | 14,83,395.03 | | Balance as per last Balance Sheet | 1,10,908.00 | |
| Add : Surplus during the year | 2,13,431.71 | 16,96,826.74 | Less : Depreciation written off @ 10% | 11,091.00 | 99,817.00 |
| <u>OTHER LIABILITIES :</u> | | | <u>COMPUTERS AND ACCESSORIES :</u> | | |
| Salary Payable | 3,15,221.00 | | Balance as per last Balance Sheet | 25,633.00 | |
| Scholarships | 23,750.00 | 3,38,971.00 | Less : Depreciation written off @ 40% | 10,253.00 | 15,380.00 |
| | | | <u>EQUIPMENTS :</u> | | |
| | | | Balance as per last Balance Sheet | 80,021.00 | |
| | | | Less : Depreciation written off @ 15% | 12,003.00 | 68,018.00 |
| | | | <u>VEHICLES :</u> | | |
| | | | Balance as per last Balance Sheet | 59,867.00 | |
| | | | Less : Depreciation written off @ 15% | 8,980.00 | 50,887.00 |
| | | | <u>LIBRARY BOOKS :</u> | | |
| | | | Balance as per last Balance Sheet | 66,967.00 | |
| | | | Less : Depreciation written off @ 15% | 10,045.00 | 56,922.00 |
| | | | <u>CASH AND BANK BALANCES :</u> | | |
| | | | On Fixed Deposits | | |
| | | | With Punjab National Bank | 12,00,000.00 | |
| | | | On Savings Bank Account | | |
| | | | With Punjab National Bank | | |
| | | | Account No. 0534000100111613 | 2,83,648.58 | |
| | | | With State Bank of India | | |
| | | | Account No. 31595085929 | 1,18,215.69 | |
| carried forward ... | | 20,35,797.74 | carried forward ... | 16,01,864.27 | 2,91,024.00 |

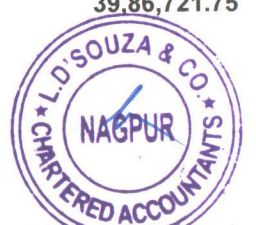


SAINT K. E. CHAVARA B.Ed. COLLEGE, BAMINI

[Branch of CMI Service Society, Tarsa, District Chandrapur]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| EXPENDITURE | RUPEES | RUPEES | INCOME | RUPEES | RUPEES |
|---|--------------------|---------------------|--|--------------|---------------------|
| To SALARIES AND ALLOWANCES : | | | By INTEREST REALISED : | | |
| Salaries to Teaching Staff | 11,85,694.00 | | On Savings Bank Account | | 6,309.00 |
| Salaries to Non-Teaching Staff | 11,02,797.00 | | " DONATIONS AND CONTRIBUTIONS : | | |
| Salaries to Administrative Staff | 7,51,355.00 | | Contributions from Society | | 1,10,000.00 |
| Management Contribution to Provident fund | 2,39,717.00 | 32,79,563.00 | " INCOME FROM OTHER SOURCES : | | |
| " REPAIRS AND UPKEEP : | | | Tuition Fees | 19,55,258.00 | |
| Computer Maintenance | 18,900.00 | | Admission Fees | 98,000.00 | |
| Vehicle Maintenance | 14,383.00 | | Welfare Fees | 1,55,550.00 | |
| Repairs and Maintenance | 13,290.00 | 46,573.00 | Prospectus, Records and Uniforms Fees | 1,10,100.00 | |
| " CONTINGENCIES : | | | Leave Without Pay | 13,869.00 | |
| Stationery and Printing | 77,465.00 | | Miscellaneous Income | 2,635.75 | 23,35,412.75 |
| Postage and Telegrams | 2,161.00 | | " TRANSFER FROM : | | |
| Affiliation Fees | 37,500.00 | | B.Ed. College Local Account | | 15,35,000.00 |
| Advertisement | 2,869.00 | | | | |
| Legal and Professional Charges | 5,700.00 | | | | |
| Educational Expenses | 48,000.00 | | | | |
| Medical Expenses | 15,000.00 | | | | |
| Travelling Expenses | 41,943.00 | | | | |
| Bank Charges and Commission | 3,771.42 | | | | |
| Electricity Charges | 30,430.00 | | | | |
| Telephone Charges | 18,849.00 | | | | |
| Provident Fund Administration Charges | 14,332.00 | | | | |
| Journals and Periodicals | 14,100.00 | | | | |
| Staff Welfare Expenses | 11,506.00 | | | | |
| Functions and Festivals | 595.00 | | | | |
| Fees Concessions to Students | 36,943.00 | | | | |
| carried forward ... | 3,61,164.42 | 33,26,136.00 | carried forward ... | | 39,86,721.75 |



| brought forward ... | 3,61,164.42 | 33,26,136.00 | brought forward ... | 39,86,721.75 |
|---|------------------|----------------------------|-------------------------|----------------------------|
| University Examination Fees | 29,317.62 | | | |
| General and Miscellaneous Expenses | <u>4,300.00</u> | 3,94,782.04 | | |
| " DEPRECIATION WRITTEN OFF : | | | | |
| On Furniture and Fixtures @ 10% | 11,091.00 | | | |
| On Computers @ 40% | 10,253.00 | | | |
| On Equipments @ 15% | 12,003.00 | | | |
| On Vehicles @ 15% | 8,980.00 | | | |
| On Library Books @ 15% | <u>10,045.00</u> | 52,372.00 | | |
| " Surplus carried over to Balance Sheet | | 2,13,431.71 | | |
| TOTAL RUPEES ... | | <u><u>39,86,721.75</u></u> | TOTAL RUPEES ... | <u><u>39,86,721.75</u></u> |

As per our report of even date.

For Saint K. E. Chavara B.Ed. College, Bamini

Principal

NAGPUR :

DATED : 26th September, 2022



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

B. D' Souza

B. D' SOUZA
PARTNER

Membership No. 115998
UDIN : 22115998AUYYJS7501

SAINT K. E. CHAVARA B.Ed. COLLEGE, BAMINI
[Branch of CMI Service Society, Tarsa, District Chandrapur]

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| | RUPEES | RUPEES | | RUPEES | RUPEES |
|--|--------------------|---------------------|---|--------------------|---------------------|
| RECEIPTS | | | PAYMENTS | | |
| To BALANCE ON 01.04.2021 : | | | By SALARIES AND ALLOWANCES :- | | |
| On Fixed Deposits | | | Salaries to Teaching Staff | 11,85,694.00 | |
| With Punjab National Bank | 12,00,000.00 | | Salaries to Non-Teaching Staff | 11,02,797.00 | |
| On Savings Bank Account | | | Salaries to Administrative Staff | 7,51,355.00 | |
| With Punjab National Bank | | | Management Contribution to Provident fund | 2,39,717.00 | 32,79,563.00 |
| Account No. 0534000100111613 | 1,77,410.78 | | | | |
| With State Bank of India | | | " REPAIRS AND UPKEEP : | | |
| Account No. 31595085929 | 70,763.28 | | Computer Maintenance | 18,900.00 | |
| With Bank of India | | | Vehicle Maintenance | 14,383.00 | |
| Account No. 962810110006543 | 1,83,585.97 | | Repairs and Maintenance | 13,290.00 | 46,573.00 |
| Cash in Hand | 5,201.00 | 16,36,961.03 | | | |
| " DONATIONS AND CONTRIBUTIONS : | | | " CONTINGENCIES : | | |
| Contributions from Society | | 1,10,000.00 | Stationery and Printing | 77,465.00 | |
| " INTEREST REALISED : | | | Postage | 2,161.00 | |
| On Savings Bank Account | | 6,309.00 | Affiliation Fees | 37,500.00 | |
| " FEES AND FINES : | | | Advertisement | 2,869.00 | |
| Tuition Fees | 19,55,258.00 | | Legal and Professional Charges | 5,700.00 | |
| Admission Fees | 98,000.00 | | Educational Expenses | 48,000.00 | |
| Welfare Fees | 1,55,550.00 | | Medical Expenses | 15,000.00 | |
| Prospectus, Records and Uniforms Fees | 1,10,100.00 | 23,18,908.00 | Travelling Expenses | 41,943.00 | |
| " OTHER RECEIPTS : | | | Bank Charges and Commission | 3,771.42 | |
| Scholarships | 2,56,681.75 | | Electricity Charges | 30,430.00 | |
| University Examination Fees | 2,92,059.00 | | Telephone Charges | 18,849.00 | |
| Leave Without Pay | 13,869.00 | | Provident Fund Administration Charges | 14,332.00 | |
| | | | Journals and Periodicals | 14,100.00 | |
| | | | Staff Welfare Expenses | 11,506.00 | |
| | | | Functions and Festivals | 595.00 | |
| | | | Fees Concessions to Students | 36,943.00 | |
| carried forward ... | 5,62,609.75 | 40,72,178.03 | carried forward ... | 3,61,164.42 | 33,26,136.00 |



| brought forward ... | 5,62,609.75 | 40,72,178.03 | brought forward ... | 3,61,164.42 | 33,26,136.00 |
|-----------------------------|-----------------|----------------------------|------------------------------------|------------------|----------------------------|
| Salary Payable | 26,43,096.00 | | General and Miscellaneous Expenses | 4,300.00 | 3,65,464.42 |
| Tax Deducted at Source | 27,500.00 | | " OTHER HEADS : | | |
| Employees Provident Fund | 2,59,772.00 | | Scholarships | 2,49,301.75 | |
| Employees Professional Tax | 42,050.00 | | University Examination Fees | 3,21,376.62 | |
| NOIS Centre, Pune | 27,787.00 | | Examination Fees Payable | 6,325.00 | |
| Miscellaneous Income | <u>2,635.75</u> | 35,65,450.50 | Salary Payable | 27,79,489.00 | |
| " TRANSFER FROM : | | | Tax Deducted at Source | 27,500.00 | |
| B.Ed. College Local Account | | 15,35,000.00 | NOIS Centre, Pune | 27,787.00 | |
| | | | Employees Provident Fund | 2,78,725.00 | |
| | | | Employees Professional Tax | <u>45,750.00</u> | 37,36,254.37 |
| | | | " BALANCE ON 31.03.2022 : | | |
| | | | On Fixed Deposits | | |
| | | | With Punjab National Bank | 12,00,000.00 | |
| | | | On Savings Bank Account | | |
| | | | With Punjab National Bank | | |
| | | | Account No. 0534000100111613 | 2,83,648.58 | |
| | | | With State Bank of India | | |
| | | | Account No. 31595085929 | 1,18,215.69 | |
| | | | With Bank of India | | |
| | | | Account No. 962810110006543 | 1,42,307.47 | |
| | | | Cash in Hand | <u>602.00</u> | 17,44,773.74 |
| TOTAL RUPEES ... | | <u><u>91,72,628.53</u></u> | TOTAL RUPEES ... | | <u><u>91,72,628.53</u></u> |

As per our report of even date.

For Saint K. E. Chavara B.Ed. College, Bamini

Principal

NAGPUR :

DATED : 26th September, 2022



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

(Signature)
B. D' SOUZA
PARTNER

Membership No. 115998
UDIN : 22115998AUYYJS7501